

# No Tax Increase for 2013

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Borough Council authorized the draft 2013 Budget for advertisement and public comment. The draft budget has balanced Revenues and Expenditures totaling \$813,808 All Funds. The General Fund is balanced at \$425,245 representing a 8.7% Increase from 2012. The increase is largely due to a rebound of the Earned Income Tax, increased transfer of properties and increased Franchise Fees from Verizon and Comcast. Approximately 9% of the General Fund Budget is earmarked for capital projects. Please review the [Draft 2013 Budget](#) which is now available for review . Public comments will be received until the December 13, 2012 Borough Council meeting at which time the Budget will be considered for adoption.