

# Schwenksville Borough

## Financial Plan

Five Year Capital Plan  
2014-2018

Adopted  
December 12, 2013

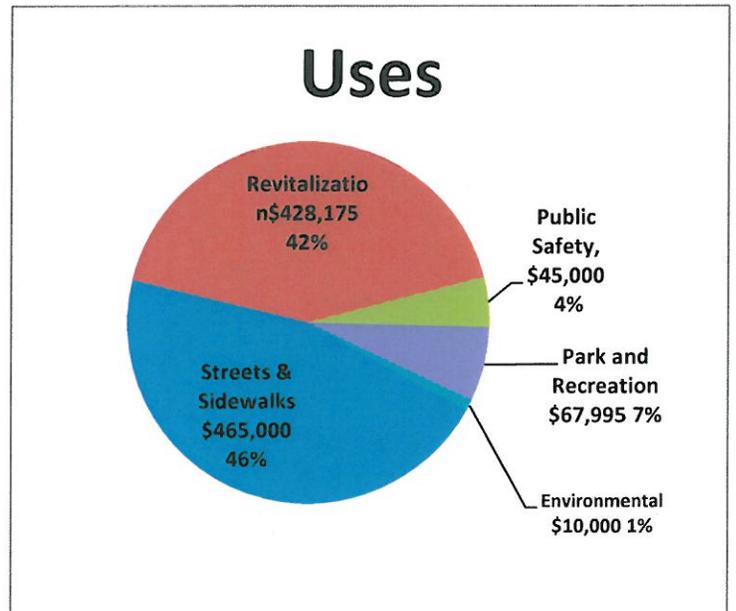
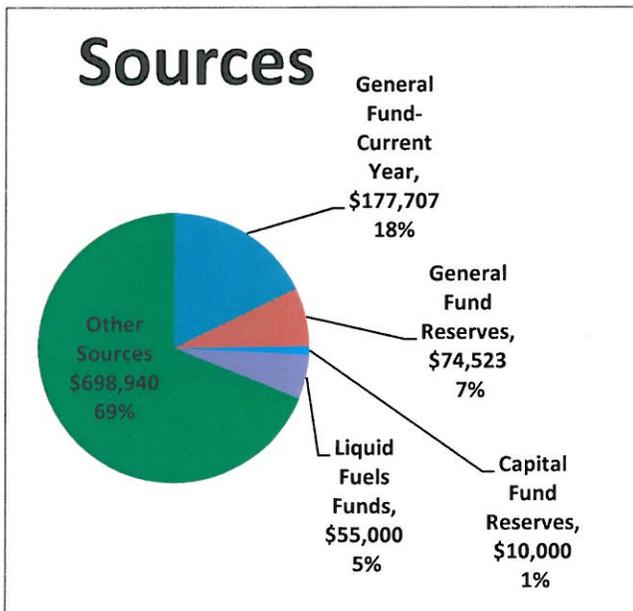
# Capital Planning

## Overview

Schwenksville Borough's first Five-year Capital Plan annually assesses infrastructure needs, identifies sources of funds required to meet those needs, and develops a finance plan to fund projects and uses prioritized. The Capital Planning Team is composed of the Finance Team, the Streets and Lights Council Liaison and the Revitalization Council Liaison. The Capital Planning Team reviews the proposed capital expenditure plan and monitors the Borough's ongoing compliance with the final adopted capital plan. After the plan is adopted by Borough Council for the first time, it should be reviewed, updated, and amended by Borough Council annually in conjunction with the Borough's Annual Budget.

The Fiscal Year (FY) 2014-2018 Capital Plan recommends \$1,016,170.00 for capital projects over the next five years. In government, funding from external agencies is usually appropriated for specific and limited uses. Prioritizing of projects is accomplished within each category of use. Which projects are chosen for implementation is based on available funding for each use category and prioritization given within the category. If the Borough is successful at garnering Park and Recreation grant funds, then Park and Recreation Projects will appear on the five year plan. This does not mean that Park and Recreation projects are more important than other use categories; it just indicates that funding is available.

### FY 2014-2018 PROPOSED CAPITAL PROJECT SPENDING - \$1,016,170.00



## Capital Projects

### A. Road Improvement Plan

Year	Street	Work to be Completed	Estimated Cost
Road Improvements			
2014	Second Street	Maple Street to Church Street	\$30,000.00
2015	Summit Ave	Summit Ave North Reconstruction	\$170,000.00
2016	Summit Ave	Mine Hill Road to Highland Ave	\$15,000.00
2016	Summit Ave	Highland Ave to Hillcrest	\$15,000.00
2018	Clearfield Ave	Clearfield Ave - Resurfacing	\$25,500.00
2018	Mountain View	Mountain View - Resurfacing	\$9,500.00

### B. Stormwater Management Improvement Plan

Year	Street	Work to be Completed	Estimated Cost
2017	All	Borough-Wide Storm Sewer Inlet Box Replacement	\$120,000.00
2019	Centennial Street	Replace Stone-Arch Culvert	\$80,000.00

### C. Revitalization Improvement Plan

Year	Street	Work to be Completed	Estimated Cost
Revitalization			
2014	Main Street S. End	Sidewalk & Road Re-alignment, Parking	\$236,175.00
2016	Main Street N. End	Sidewalk & Parking Lot	\$192,000.00

### D. Public Safety

Year	Street	Work to be Completed	Estimated Cost
Public Safety			
2018	Summit Ave	Sidewalk Extension	\$45,000.00

### E. Park and Recreation

Year	Park	Work to be Completed	Estimated Cost
2014	Meadow Park	Install Stairs & Drainage North Access	\$12,995.00
2017	Meadow Park Phase 2	Parking Lot/Basketball Court & TBD	\$55,000.00

### F. Environmental

Year	Location	Work to be Completed	Estimated Cost
2016		Environmental Project TBD	\$5,000.00
2018		Environmental Project TBD	\$5,000.00

### **Amendments**

Capital Planning and Budgeting is a tool used for prioritizing projects and planning for how and when those projects are going to be funded. It is intended as a guide; numbers, dates and projects will change as progress is made to implement them, as funding becomes available or scarce and as the priorities of the community evolve. It is essential that the Capital Plan and Capital Project Budget be amended and updated annually to reflect projects completed, changes in priorities, new funding opportunities or other variables.

### **Goals and Objectives**

A Capital Plan should reflect a community's goals and objectives. Goals identified by Schwenksville Borough include:

1. Maintain Streets and Roads to a standard based on safety and community welfare.
2. Maintain Stormwater Infrastructure to a standard based on function and good faith compliance with state regulations.
3. Promote revitalization and economic development in the Main Street Corridor through streetscape improvements, parking improvements, street lighting and code enforcement.
4. Improve and promote public safety through-out the borough.
5. Promote Health and Welfare by protecting environmental assets and providing recreational opportunities for the community.

SCHWENKSVILLE BOROUGH  
CAPITAL PROJECT PLAN BUDGET  
FY 2014-2018

Capital Program	FY -2014	FY -2015	FY-2016	FY -2017	FY- 2018																			
<b>IRCES</b>	Current Year	Year 2	Year 3	Year 4	Year 5																			
<b>General Fund</b>																								
General Fund Current Year Proceeds	37,707	35,000	35,000	35,000	35,000																			
General Fund Capital Reserves	27,523	10,000	17,000	10,000	10,000																			
<b>Total General Fund</b>	65,230	45,000	52,000	45,000	45,000																			
<b>Capital Project Fund</b>																								
Capital Project Fund Reserves	0	0	10,000	0	0																			
<b>Total Capital Project Fund</b>	0	0	10,000	0	0																			
<b>Liquid Fuels Fund</b>																								
Liquid Fuels Current Year Proceeds	0	0	5,000	0	5,000																			
Liquid Fuels Cash Reserves	25,000	0	10,000	0	10,000																			
<b>Total Liquid Fuels Fund</b>	25,000	0	15,000	0	15,000																			
<b>Other Sources (State, Federal, County, Other)</b>																								
Federal (CDBG)	188,940	150,000	160,000	100,000	35,000																			
DEP	0	0	0	0	0																			
DCNR (State)	0	0	0	45,000	0																			
DCED (State)	0	0	0	0	0																			
PennDot (State)	0	0	0	0	0																			
County	0	0	0	0	0																			
Other (e.g. PECO)	10,000	0	5,000	0	5,000																			
<b>Total Other Sources</b>	198,940	150,000	165,000	145,000	40,000																			
<b>TOTAL ALL SOURCES</b>	<b>289,170</b>	<b>195,000</b>	<b>242,000</b>	<b>190,000</b>	<b>100,000</b>																			
<b>USES</b>	YR	2014	2015	2016	2017	2018																		
<b>Streets &amp; Intersections</b>																								
Summit Ave North Re-Construction		0	170,000	0	0	0																		
Resurfacing		30,000	10,000	30,000	0	35,000																		
Storm Sewer Replacement		0	0	0	120,000	0																		
Centennial Street Culvert		10,000	15,000	15,000	15,000	15,000																		
<b>Total Streets &amp; Sidewalks</b>		40,000	195,000	45,000	135,000	50,000																		
<b>Revitalization</b>																								
Alleyway Project		0	0	0	0	0																		
South End Parking & Sidewalk Improvements		236,175	0	0	0	0																		
Public Parking &/or Sidewalk Improvements		0	0	192,000	0	0																		
<b>Total Economic Development</b>		236,175	0	192,000	0	0																		
<b>Public Safety</b>																								
Summit Ave Sidewalk Extension		0	0	0	0	45,000																		
<b>Total Public Safety</b>		0	0	0	0	45,000																		
<b>Park and Recreation</b>																								
Meadow Park Improvements		12,995	0	0	55,000	0																		
<b>Total Park &amp; Recreation</b>		12,995	0	0	55,000	0																		
<b>Environmental</b>																								
Rain Barrel Workshop		0	0	0	0	0																		
Environmental-other		0	0	5,000	0	5,000																		
<b>Total Environmental</b>		0	0	5,000	0	5,000																		
<b>TOTAL ALL USES</b>		<b>289,170</b>	<b>195,000</b>	<b>242,000</b>	<b>190,000</b>	<b>100,000</b>																		
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Projected Surplus/(Shortfall)</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>Percent Shortfall of Total Uses</td> <td style="text-align: right;">0.00%</td> </tr> <tr> <td>Change from Prior Year</td> <td></td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">0.00</td> <td></td> </tr> </table>							Projected Surplus/(Shortfall)	0.00	0.00	0.00	0.00	0.00	Percent Shortfall of Total Uses	0.00%	0.00%	0.00%	0.00%	0.00%	Change from Prior Year		0.00	0.00	0.00	
Projected Surplus/(Shortfall)	0.00	0.00	0.00	0.00	0.00																			
Percent Shortfall of Total Uses	0.00%	0.00%	0.00%	0.00%	0.00%																			
Change from Prior Year		0.00	0.00	0.00																				

SCHWENK : BOROUGH  
 CAPITAL PROJECT PLAN BUDGET  
 FY 2014-2018

Year	Street	Work to be Completed	Estimated Cost	General Fund	GF Reserves	Capital Fund Reserves	Liquid Fuels Funds	Grants	2014	2015	2016	2017	2018	Completed
<b>Road Improvements</b>														
2013	Second Street	Handicap Ramps at Second & Maple Street	\$85,800.00	\$7,800.00	\$0.00	\$0.00	\$0.00	\$78,000.00	\$30,000.00				\$0.00	2013
2014	Second Street	Maple Street to Church Street	\$30,000.00	\$5,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00						
		Summit Ave North Reconstruction	\$170,000.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$150,000.00		\$170,000.00				
2014	Summit Ave	Summit Mine Hill Road to Highland Ave	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00			\$15,000.00			
2014	Summit Ave	Summit Highland Ave to Hillcrest	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00	\$0.00	\$0.00			\$15,000.00			
2017	Clearfield Ave	Clearfield Ave - Resurfacing	\$20,500.00	\$20,000.00	\$0.00	\$20,000.00	\$500.00	\$0.00					\$20,500.00	
2017	Mountain View	Mountainview - Resurfacing	\$9,500.00	\$0.00	\$0.00	\$0.00	\$9,500.00	\$0.00					\$9,500.00	
			\$345,800.00	\$52,800.00	\$5,000.00	\$30,000.00	\$50,000.00	\$228,000.00				\$120,000.00		
<b>Stormwater Mgt. Improvements</b>														
2016	All	Borough-Wide Storm Sewer Replacement	\$120,000.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$100,000.00						
2016	Centennial Street	Replace Stone-Arch Culvert	\$80,000.00	\$10,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00						
			\$200,000.00	\$30,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$115,000.00						
<b>Revitalization</b>														
2013	Main Street Alley	Alley & Public Parking Improvements	\$186,204.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$183,204.00						
2014	Main Street	Sidewalk & Road Re-alignment, Parking	\$236,175.00	\$47,235.00	\$0.00	\$0.00	\$0.00	\$188,940.00	\$236,175.00					
2017	Main Street	Off Street Parking Project	\$192,000.00	\$32,000.00	\$0.00	\$0.00	\$0.00	\$160,000.00			\$192,000.00			
			\$614,379.00	\$82,235.00	\$0.00	\$0.00	\$0.00	\$532,144.00						
<b>Public Safety</b>														
2016	Summit Ave	Sidewalk Extension	\$45,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$35,000.00						
			\$45,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$35,000.00						
<b>Park and Recreation</b>														
2013	Meadow Park	Meadow Park Phase 1 Improvements	\$63,600.00	\$0.00	\$22,300.00	\$23,150.00	\$0.00	\$18,150.00						
		Meadow Park North Access	\$12,995.00	\$2,995.00	\$0.00	\$0.00	\$0.00	\$10,000.00						
			\$76,595.00	\$0.00	\$22,300.00	\$23,150.00	\$0.00	\$18,150.00						
<b>Environmental</b>														
2013		Rain Barrel Workshop	5000	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00						
2014		Environmental Project TBD	5000	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00						
2016		Environmental Project TBD	5000	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00			5,000.00		5,000.00	
			15000	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00						
				\$165,035.00	\$52,300.00	\$68,150.00	\$65,000.00	\$943,294.00	\$1,128,744.00	\$170,000.00	\$272,000.00	\$120,000.00	\$35,000.00	

SCHWENKSVILLE BOROUGH  
CAPITAL PROJECT PLAN BUDGET

FY 2014-2018

Year	GF Current Year	GF Reserves	Capital Project Reserves	Liquid Fuels	Grants	
2014	\$37,707.00	\$27,523.00	\$0.00	\$25,000.00	\$198,940.00	
2015	\$35,000.00	\$10,000.00	\$0.00	\$0.00	\$150,000.00	
2016	\$35,000.00	\$17,000.00	\$10,000.00	\$15,000.00	\$165,000.00	
2017	\$35,000.00	\$10,000.00	\$0.00	\$0.00	\$145,000.00	
2018	\$35,000.00	\$10,000.00	\$0.00	\$15,000.00	\$40,000.00	
	\$177,707.00	\$74,523.00	\$10,000.00	\$55,000.00	\$698,940.00	\$1,016,170.00

SCHWENKS TOWNSHIP BOROUGH  
 CAPITAL PROJECT PLAN BUDGET  
 FY 2014-2018

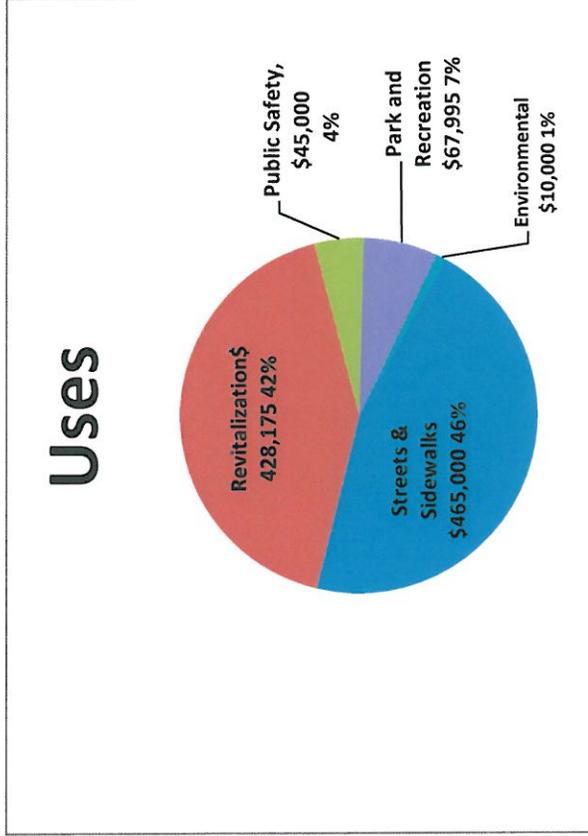
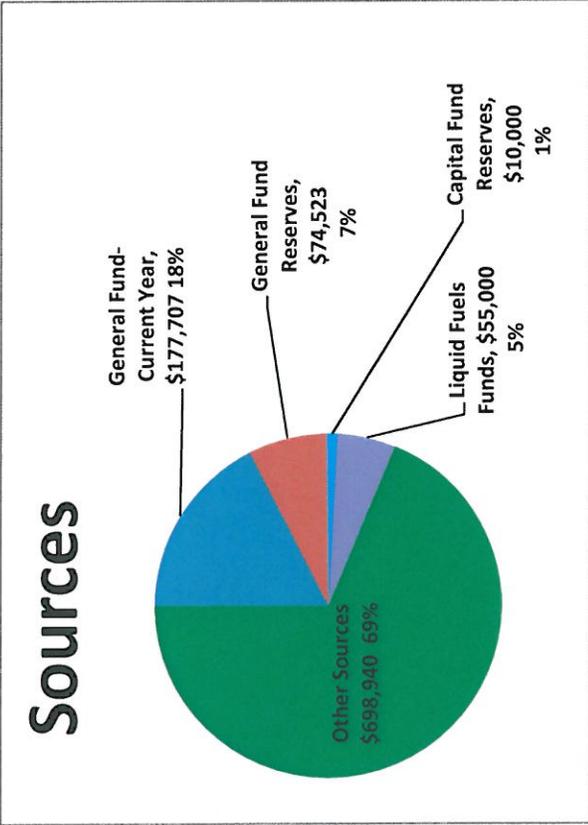
Year	Street	Work to be Completed	Estimated Cost	Completed	Actual Cost
<b>Road Improvements</b>					
2014	Second Street	Maple Street to Church Street	\$30,000.00		
2015	Summit Ave	Summit Ave North Reconstruction	\$150,000.00		
2016	Summit Ave	Mine Hill Road to Highland Ave	\$15,000.00		
2016	Summit Ave	Highland Ave to Hillcrest Ave	\$15,000.00		
2018	Clearfield Ave	Clearfield Ave - Resurfacing	\$25,500.00		
2018	Mountain View	Mountainview -Resurfacing	\$9,500.00		
<b>Stormwater Management Improvements</b>					
2016	All	Borough-Wide Storm Inlet Box Replacement	\$120,000.00		
<b>Revitalization</b>					
2014	South Main Street	Sidewalk & Road Re-alignment, Parking	\$236,175.00		
2016	North Main Street	Sidewalks & Public Parking Lot	\$192,000.00		
<b>Public Safety</b>					
2018	Summit Ave	Sidewalk Extension	\$45,000.00		
<b>Park and Recreation</b>					
2014	Meadow Park	Install Stairs & Drainage Improvements N. Access	12995		
<b>Environmental</b>					
2016		Environmental Project TBD	5000		
2018		Environmental Project TBD	5000		

SCHWENKSVILLE BOROUGH  
CAPITAL PROJECT PLAN BUDGET  
FY 2014-2018

General Fund- Current Year	\$177,707
General Fund Reserves	\$74,523
Capital Fund Reserves	\$10,000
Liquid Fuels Funds	\$55,000
Other Sources	<u>\$698,940</u>

Streets & Sidewalks	\$465,000
Revitalization	\$428,175
Public Safety	\$45,000
Park and Recreation	\$67,995
Environmental	<u>\$10,000</u>
	\$1,016,170

SCHWENKSVILLE BOROUGH  
 CAPITAL PROJECT PLAN BUDGET  
 FY 2014-2018



Source: Schwenksville Capital Plan, FY 2014-2018